

RESOLUTION

A RESOLUTION SETTING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE ALIEF INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2018 AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF

WHEREAS, the Board of Trustees finds that a tax rate for the year 2018, hereinafter levied for current expenses of the School District and the general improvement of the School District and its property must be levied to provide the revenue requirements of the budget for the ensuing year; and

WHEREAS, the Board of Trustees further finds that taxes for the 2018, hereinafter levied therefore are necessary to pay interest and to provide the required sinking fund on outstanding bonds of the School District issued for School purposes, and on bonds proposed to be issued for such purposes during the ensuing year;

NOW, THEREFORE, be it resolved by the Board of Trustees of the Alief Independent School District:


Section 1. For the current expenses of the School District and for the general improvement of the School District and its property, there is hereby levied and ordered to be assessed and collected for the year 2018 on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an Ad Valorem tax at the rate of \$1.125 per \$100 assessed valuation of such property.

Section 2. For the purpose of paying interest and providing a sinking fund for the payment of each issue of bonds issued for various School purposes, including the various installments of principle falling due during the ensuing year on bonds issued for such purposes, and for the purpose of paying interest and making provision for the sinking fund on such other bonds as may be issued for various School purposes during the ensuing year, there is hereby levied and ordered to be assessed and collected for the year 2018 on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an Ad Valorem tax at the rate of \$0.205 per \$100.00 assessed valuation of such property.

Section 3. With a quorum of the Board of Trustees of the Alief Independent School district present and voting, this resolution is passed by a majority of those present, finally on the date of introduction and takes effect and is in full force and effect from and after its passage,


THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

PASSED AND APPROVED this 28th day of August, 2018.



President, Board of Trustees
Alief Independent School District

ATTEST:



Secretary, Board of Trustees
Alief Independent School District