

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Alief Independent School District

- Issue(s):
- U/L Tax Sch Bldg Bds Ser 2018
 - U/L Tax Sch Bldg Bds Ser 2017
 - U/L Tax Sch Bldg & Ref Bds Ser 2016
 - U/L Tax Sch Bldg Bds Ser 2015
 - U/L Tax Ref Bds Ser 2014
 - U/L Tax Ref Bds Ser 2013A
 - U/L Tax Sch Bldg & Ref Bds Ser 2013
 - U/L Tax Ref Bds Ser 2012A
 - U/L Tax Ref Bds Ser 2012
 - U/L Tax Ref Bds Ser 2011
 - U/L Tax Qualified Sch Construction Bds Taxable Ser 2010
 - U/L Tax Ref Bds Ser 2010
 - U/L Tax Ref Bds Ser 2009
 - U/L Tax Sch Bldg Bds Taxable Ser 2009Q

CUSIP Number(s): 016249

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Financial & Operating Data Disclosure Information

- Annual Financial Report or CAFR
- Financial Information & Operating Data
- Other (describe) _____
- Fiscal period covered: 8/31/2018
- Monthly Quarterly Annually

The information set forth herein has been furnished by the District and by sources which are believed to be accurate and reliable but no representation is made with respect to the accuracy or completeness of information obtained from sources other than the District. Statements which involve estimates, forecasts, or other matters of opinion are intended solely as such and are not to be construed as representations of facts. Furthermore, the information herein is subject to change without notice and will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other parties described herein.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: Deanna Wentz

Name: Deanna Wentz

Title: Asst. Superintendent of Finance

Employer: Alief Independent School District

VALUATION AND TAX-SUPPORTED DEBT

2018 Certified Taxable Valuation (100% of Estimated Market Value)	\$ 15,389,175,522 ^(a)
Outstanding Debt (August 31, 2018)	\$ 236,658,800 ^(b)
Total Direct Debt	\$ 236,658,800
As a % of Assessed Valuation	1.54%

^(a) Source: The District.

^(b) Includes outstanding cumulative sinking fund deposits on the Series 2009 and 2010 QSCBs.

TAXABLE ASSESSED VALUATIONS BY CATEGORY ^(a)

	<u>Tax Year 2018</u>	<u>Tax Year 2017</u>	<u>Tax Year 2016</u>	<u>Tax Year 2015</u>	<u>Tax Year 2014</u>
Real Property	\$ 16,687,821,382	\$ 15,961,603,019	\$ 15,345,530,857	\$ 14,417,102,695	\$ 13,161,503,875
Personal Property	1,421,342,656	1,498,192,502	1,584,123,216	1,512,545,875	1,505,887,372
Gross Value	<u>\$ 18,109,164,038</u>	<u>\$ 17,459,795,521</u>	<u>\$ 16,929,654,073</u>	<u>\$ 15,929,648,570</u>	<u>\$ 14,667,391,247</u>
Less Adjustments	2,719,988,516	2,486,954,468	2,493,291,391	2,568,822,320	2,077,654,763
Net Taxable Value	<u>\$ 15,389,175,522</u>	<u>\$ 14,972,841,053</u>	<u>\$ 14,436,362,682</u>	<u>\$ 13,360,826,250</u>	<u>\$ 12,589,736,484</u>

^(a) Source: Current tax year freeze adjusted assessed values from the District. Prior year values from the District's CAFR.

TAX RATE DISTRIBUTION; LEVY AND COLLECTION HISTORY

Tax Rate Distribution

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Maintenance	\$ 1.1250	\$ 1.1250	\$ 1.1250	\$ 1.1250	\$ 1.1250
Debt Service	0.2050	0.2050	0.1800	0.1550	0.1550
Total	<u>\$ 1.3300</u>	<u>\$ 1.3300</u>	<u>\$ 1.3050</u>	<u>\$ 1.2800</u>	<u>\$ 1.2800</u>

Fiscal Year End	Tax Year	Taxable Assessed Valuation	Tax Rate	Tax Levy	Percent Collected ^{(a)(b)}	
					Current	Total
2015	2014	\$ 12,589,736,484 ^(b)	\$ 1.2800	\$ 161,222,077 ^(b)	98.8%	99.7%
2016	2015	13,360,826,250 ^(b)	1.2800	171,112,674 ^(b)	98.9%	99.6%
2017	2016	14,436,362,682 ^(b)	1.3050	188,394,533 ^(b)	98.8%	99.5%
2018	2017	14,972,841,053 ^(b)	1.3300	199,138,786 ^(b)	98.8%	98.8%
2019	2018	15,389,175,522 ^(c)	1.3300	204,676,034 ^(c)	(In process of collection)	

^(a) Excludes penalties and interest.

^(b) Source: The District's 2018 CAFR.

^(c) Source: The District.

AUTHORIZED BUT UNISSUED UNLIMITED TAX BONDS

Date Authorized	Purpose	Amount Authorized	Heretofore Issued	The Bonds	Authorized But Unissued
Sept. 20, 2003	Construction & Renovation	\$ 175,000,000	\$ 165,274,000	\$ -	\$ 9,317,000
May 9, 2015	School buildings, technology, sites & buses	\$ 341,000,000	\$ 170,470,000	\$ -	\$ 170,530,000

TAX SUPPORTED DEBT SERVICE REQUIREMENTS

FYE	Outstanding Debt Service	The Bonds			Total Debt Service
		Principal	Interest	Total	
2019	\$ 30,102,933	\$ 1,320,000	\$ 1,070,563	\$ 2,390,563	\$ 32,493,495
2020	25,679,308	1,320,000	1,004,563	2,324,563	28,003,870
2021	24,924,858	1,320,000	938,563	2,258,563	27,183,420
2022	23,092,827	1,320,000	872,563	2,192,563	25,285,389
2023	21,074,520	1,320,000	806,563	2,126,563	23,201,083
2024	19,547,555	1,320,000	740,563	2,060,563	21,608,117
2025	16,389,423	1,320,000	674,563	1,994,563	18,383,985
2026	15,099,423	1,320,000	608,563	1,928,563	17,027,985
2027	13,212,999	1,320,000	542,563	1,862,563	15,075,561
2028	10,386,413	1,315,000	489,838	1,804,838	12,191,250
2029	9,670,900	1,315,000	437,238	1,752,238	11,423,138
2030	9,390,100	1,315,000	378,063	1,693,063	11,083,163
2031	9,127,594	1,315,000	332,038	1,647,038	10,774,631
2032	8,864,044	1,315,000	292,588	1,607,588	10,471,631
2033	8,613,356	1,315,000	246,563	1,561,563	10,174,919
2034	7,655,631	1,315,000	199,716	1,514,716	9,170,347
2035	7,437,425	1,315,000	156,978	1,471,978	8,909,403
2036	6,754,513	1,315,000	112,597	1,427,597	8,182,109
2037	3,810,938	1,315,000	68,216	1,383,216	5,194,153
2038	-	1,315,000	23,013	1,338,013	1,338,013
	<u>\$ 270,834,757</u>	<u>\$ 26,345,000</u>	<u>\$ 9,995,906</u>	<u>\$ 36,340,906</u>	<u>\$ 307,175,663</u>

Average Annual Debt Service Requirements	\$ 15,358,783
Maximum Annual Debt Service Requirements (2019)	\$ 32,493,495

TAX ADEQUACY

Average Annual Debt Service Requirements	\$ 15,358,783
\$ 0.0926 per \$100 AV against the 2018 Net Taxable AV, at 98% collection, produces	\$ 15,369,197 ^(a)
Maximum Annual Debt Service Requirements (2019)	\$ 32,493,495
\$ 0.2062 per \$100 AV against the 2018 Net Taxable AV, at 98% collection, produces	\$ 32,501,659 ^(a)

^(a) Includes estimated Tier Three State Aid (EDA/IFA) and QSCB subsidy.



TWENTY LARGEST TAXPAYERS ^(a)

Name	2018 Net Taxable Assessed Valuation	% of Total 2018 Assessed Valuation
1 SHELL OIL/INTERNATIONAL	\$ 393,362,399	2.56%
2 MILLENNIUM (WOODBANCH/CAROLINE PRITNRS)	181,479,814	1.18%
3 COLUMBIA TEXAS WESTCHASE/PARKLAND LLC	139,443,592	0.91%
4 FSP WESTCHASE LLC	130,551,205	0.85%
5 WEST 8 INVESTMENTS LP/RESIDENTIAL LP	125,808,096	0.82%
6 CENTERPOINT ENERGY HOU ELE	110,010,792	0.71%
7 JACOBS ENGINEERING GROUP INC	109,085,723	0.71%
8 CHCA WEST HOUSTON	92,929,747	0.60%
9 CAMDEN PROPERTY TRUST	89,492,462	0.58%
10 PINNACLE OWNER CORP	83,421,841	0.54%
11 GPI BRIARPARK GREEN LP	79,769,528	0.52%
12 ONE WESTCHASE CENTER LL LLC	78,527,490	0.51%
13 LEXINGTON LION HOUSTON LP	75,760,691	0.49%
14 WW RENAISSANCE AT SHADOW LAKE	58,179,351	0.38%
15 SHADOWLAKE OWNER LLC	52,703,803	0.34%
16 PROVIDENCE AT ROYAL OAKS LLC	49,182,067	0.32%
17 ARNCO WELDING ALLOYS LTD	46,265,903	0.30%
18 TCG HOUSTON HOTEL HOLDINGS LLC	45,539,000	0.30%
19 TEXAN WESTERN LP	42,408,639	0.28%
20 RESERVE AT WESTWOOD LLC	42,021,120	0.27%
	<u>\$ 2,025,943,263</u>	<u>13.16%</u>

^(a) Source: HCAD and local tax assessor/collector.

INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, FYE 2019		\$	32,493,495
Debt Service Fund , FYE 2018(a)	\$	20,289,957	
Estimated Tier Three State Aid (EDA/IFA)		600,000	
Estimated Federal Subsidy on QSCBs		803,828	
Estimated Interest and Sinking Fund Tax Levy @ 98% collection		<u>30,916,854</u>	<u>52,610,639</u>
 Estimated Debt Service Fund Balance, FYE 2019			\$ 20,117,144

^(a) Includes approximately \$18,974,040 of QSCB sinking fund deposits through 8/31/2018.

GENERAL FUND REVENUES AND EXPENDITURE HISTORY ^(a)

FOR FISCAL YEAR END	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
REVENUES					
Local and Intermediate Sources	\$ 172,029,945	\$ 165,890,406	\$ 151,668,406	\$ 143,919,038	\$ 131,762,657
State Program Revenues	243,761,949	242,234,762	259,948,891	260,007,127	247,023,980
Federal Program Revenues	13,070,938	13,113,278	11,744,788	10,927,049	9,482,192
Total Revenues	<u>\$ 428,862,832</u>	<u>\$ 421,238,446</u>	<u>\$ 423,362,085</u>	<u>\$ 414,853,214</u>	<u>\$ 388,268,829</u>
EXPENDITURES					
Instruction	\$ 274,957,490	\$ 277,013,745	\$ 272,241,618	\$ 256,546,366	\$ 230,621,839
Instructional Resource & Media Serv.	5,240,703	5,254,721	5,126,298	4,985,524	4,651,386
Curriculum & Staff Development	5,054,737	4,760,785	4,674,987	4,086,094	3,839,588
Instructional Leadership	4,829,063	5,152,844	4,826,665	4,607,823	4,205,246
School Leadership	28,239,596	27,956,589	27,483,639	26,075,898	24,454,391
Guidance, Counsel & Evaluation Serv.	20,639,095	20,059,919	20,089,632	18,593,310	16,466,867
Social Work Services	380,675	370,168	370,179	350,818	308,704
Health Services	6,486,706	5,724,943	5,226,584	4,629,650	4,134,852
Student (Pupil) Transportation	15,280,962	15,732,185	17,990,848	15,428,922	14,127,990
Food Services	170,562	200,425	194,519	168,935	-
Extracurricular Activities	4,801,007	5,036,286	5,339,398	4,920,660	4,040,203
Administrative & Support Services	8,714,733	8,651,481	8,627,244	8,228,677	7,714,503
Plant Maintenance and Operations	35,231,689	36,311,772	37,006,582	35,797,024	34,568,059
Security and Monitoring Services	6,866,302	7,498,576	6,284,041	5,837,078	5,653,261
Data Processing Services	3,612,752	3,455,476	3,585,983	3,143,672	3,254,277
Ancillary Service	2,915,073	3,063,723	3,002,623	2,793,191	1,864,899
Debt Service:					
Principal on Long-Term Debt	293,870	287,122	-	-	-
Interest on Long-Term Debt	21,208	27,956	-	-	-
Facilities Acquisition and Construction	891,446	1,016,287	1,223,573	2,944,471	3,851,314
Pmt to SSA	602,700	622,872	429,721	426,523	424,170
Pmt to Juvenile Justice Altern. Prog.	158,281	217,875	183,010	183,318	411,477
Payments to appraisal districts	1,468,656	1,365,922	1,308,740	1,249,730	1,113,193
Total Expenditures	<u>\$ 426,857,306</u>	<u>\$ 429,781,672</u>	<u>\$ 425,215,884</u>	<u>\$ 400,997,684</u>	<u>\$ 365,706,219</u>
Excess (Deficiency) Rev. Over Exp.	\$ 2,005,526	\$ (8,543,226)	\$ (1,853,799)	\$ 13,855,530	\$ 22,562,610
Operating Transfers Out	-	-	(1,215,000)	(16,993,214)	(16,022,410)
Other Resources	-	1,189,611	-	-	-
Other (Uses)	-	-	-	-	-
Excess (Deficiency) of Rev. and Other Resources Over Exp. and Other Uses	\$ 2,005,526	\$ (7,353,615)	\$ (3,068,799)	\$ (3,137,684)	\$ 6,540,200
Fund Balance - (Beginning)	\$ 91,990,931	\$ 99,344,546	\$ 102,413,345	\$ 105,311,066	\$ 98,770,866
Prior Period Adjustments				239,963	-
Fund Balance - (Ending)	<u>\$ 93,996,457</u>	<u>\$ 91,990,931</u>	<u>\$ 99,344,546</u>	<u>\$ 102,413,345</u>	<u>\$ 105,311,066</u>

^(a) Source: District's audited financial reports.